

## Explanation of variances – pro forma

Name of smaller authority: **Utterby Parish Council**  
 County area (local councils and): Lincolnshire

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,838	10,902				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Balance difference of £1 from balance carried forward from 2019/20 is due to rounding up/down of figures in calculations.
2 Precept or Rates and Levies	8,423	8,844	421	5.00%	NO		
3 Total Other Receipts	1,049	1,352	303	28.88%	YES		The VAT return payments for 2019/20 and 2020/21 both fell into the financial year of 2020/21
4 Staff Costs	2,020	2,004	-16	0.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,387	5,084	697	15.89%	YES		Purchases of two benches and costs of refurbishment of assets increased expenditure on last year. This expenditure was resolved on due to the importance of people being able to enjoy outside space in the village during the Covid Crisis.
7 Balances Carried Forward	10,903	14,010			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,902	14,010				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,104	11,004	900	8.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable