

## **End of Year Finance Report - April 4th 2018**

Last year, due to the lack of a Clerk for much of the year, spending was restricted to the basic requirements, so due to the lack of spending the Income, less expenditure and designated reserves stands at £3145.13 to be carried forward.

Some of the budgets were overspent, ie the Village Hall, due to the increase in rent as we now have use of the store room. LALCs fee structure changed and so again, this was an overspend.

The greatest under-spend was the salary budget due to no Clerk being in post.

Some of the money to be carried forward (approx £400) may need to be put towards the 2018/9 budget. Originally the precept was set as the total for the 2018/9 budget, but at our meeting tonight this may be revised, due to some rising costs which have come to light since the setting of the budget.

However, this balance ensures that we can operate for the first month without having to wait for the Precept to be deposited and the Council can decide whether this amount of money should be kept in a contingency budget or into specified budgets.

Maria Vincent, Clerk and RFO to Utterby Parish Council

4th April 2018